



# MDHA Annual General Meeting

## Treasurer Report 2025-2026



### Overview:

The MDHA is finishing the 2025-2026 year in a reasonable financial position.

MDHA financials are based on the accrual method.

The 2025-2026 Season represented a net loss of \$17,979.79, with an association Total Equity ending at \$46,370.53. MDHA will start the 2026-2027 season with \$46,370.53 in reserve.

### Cash & Reserves:

As of April 30, 2026, MDHA had the following Cash & Cash Equivalents:

- Cash In Bank: \$155,967.91
- Investment Accounts: \$7,500
- Accounts Receivable: \$0
- Accounts Payable: \$-1,457.11

### Investments

#### ***Uniform Reserve***

- Previous investment Matured March 2026. Reserve for Jerseys of \$100,000 has been deposited in a savings account, as Jerseys are anticipated to be replaced for the upcoming season
- Reserve funds are being handled as previously planned and reported at last AGM

#### ***Family Assistance Plan (FAP) Reserve***

- \$7,500 held in a 1-year redeemable GIC @ 2.15%
- Matures September 2026 with anticipated interest earnings of \$161.25
- Auto renewal of principal amount of \$7,500 into another 1-year redeemable GIC



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### Administration Notes

#### **UNIFORM RESERVE**

MDHA currently accrues for \$20,000 annually for the uniform replacement every 5 years. The next uniform replacement is needed for the 2026-2027 Season. Upon purchasing uniforms, the expense of \$20,000 annually will be re-evaluated to ensure accuracy of expense accrual.

#### **FAMILY ASSISTANCE PLAN (FAP) RESERVE**

Family Assistance Plan (FAP) is a way for MDHA to assist those families in need - families who meet certain criteria and who are unable to pay full registration fees.

MDHA has \$7,500 set aside rolling year over year to ensure that in years where MDHA funds will not allow it, we are still able to help those families in need.

#### **BURSARIES**

MDHA Bursaries are established from net proceeds from MDHA hosted Midget Tournaments. If MDHA is unable to host any Midget Tournaments in a season, the FAP Reserve will be used to supplement.

It is intended to help graduating Midget players with post secondary costs.

2025/2026 Season has \$3000 bursary awards, given to 6 players.

#### **FRED GILLIS DONATION – FAP**

In the 2022/2023 Season, MDHA received a \$5,000 donation from the family of Fred Gillis. The intention is for the money to be used \$1,000 per year for five years for Family Assistance if necessary. If not needed, funds are to be given in two educational bursaries of \$500 each.

#### **FEES & EQUITY**

It is important to note that with the consistent increase in expenses, MDHA will evaluate its registration fees every year. Registration fees will increase at a ratio that directly reflects the increase in recurring costs for the association. This is to ensure that MDHA is covering all costs and are operating in the black.



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MDHA likes to hold around \$100,000 in equity/reserve rolling into each season. This is to ensure that all unexpected costs are covered for a season, as well as to ensure that if extenuating circumstances arise, we can continue with ease. In the coming years, we will be working on replenishing the reserve with more fundraising efforts.

Looking forward to a great 2026/2027 Season!

A handwritten signature in black ink, appearing to read 'Rebecca Young'.

Rebecca Young

Treasurer

Metcalfe District Hockey Association (MDHA)